



**Committee Governance and
Audit Committee**

Date 14th September 2017

**Subject: Report to those charged with Governance (ISA260 Report)
2016/17**

Report by:

John Cornett
KPMG LLP (UK)

Contact Officer:

Tracey Bircumshaw
Financial Services Manager
01427 676560
Tracey.Bircumshaw@west-lindsey.gov.uk

Purpose / Summary:

The purpose of the report is for our Auditor, KPMG, to present their Report to those charged with Governance (ISA 260 Report) in relation to the Statement of Accounts and Annual Governance Statement 2016/17

RECOMMENDATION(S):

To note and receive the information contained within this report.

IMPLICATIONS

Legal:

None arising from this report.

Financial : FIN/62/18

As detailed within the Report to those charged with Governance.

The External Audit Fee of £43,400 is met from an approved budget.

Staffing :

None arising from this report.

Equality and Diversity including Human Rights :

None arising from this report

Risk Assessment :

None arising from this report.

Climate Related Risks and Opportunities :

None arising from this report.

Title and Location of any Background Papers used in the preparation of this report:

Call in and Urgency:

Is the decision one which Rule 14.7 of the Scrutiny Procedure Rules apply?

i.e. is the report exempt from being called in due to urgency (in consultation with C&I chairman)

Yes

No

x

Key Decision:

A matter which affects two or more wards, or has significant financial implications

Yes

No

x

Executive Summary

- 1.1 The Report to those charged with Governance (ISA260) is attached at Appendix A, the headlines of which include:
 - A proposed unqualified audit opinion on the 2016/17 Statement of Accounts
 - That there have been no material audit differences identified
 - All presentational audit differences identified have been adjusted for.
 - There have been no significant risks identified within the Financial Statements
 - The Annual Governance Statement complies with recommended practice (Delivering Good Governance in Local Government; A Framework) and is consistent with understanding of the Authority.
- 1.2 The report contains one recommendation in relation to the review of the bank reconciliation process. Procedures are reviewed on a regular basis, as are other reconciliations of financial systems to ensure they are operating efficiently and effectively.
- 1.3 The report will be presented by John Cornett, Audit Manager, KPMG LLP (UK).
- 1.4 At the time of this report the Audit has yet to be concluded, an updated will therefore be provided at this meeting.